

NOTICE

dated 25 March 2022 to the holders of Swissqoins

Swissquote Bank Ltd (the "Issuer") informs holders of Swissqoins that the terms of the Swissqoins, as set forth in the Distribution Memorandum, have been amended. The updated Distribution Memorandum is available on the Yuh Website. In accordance with Condition 12, the amendments will take effect 30 days after publication of this notice.

The updated terms remove references to subscription revenues, because this model has not been implemented. Instead, the Issuer will continue to make payments on the Reserve Account based on the number of Yuh Accounts.

Capitalized terms not defined herein have the meaning ascribed to them in the Distribution Memorandum.